

## Advancing Women in Leadership Award

From the CIO Executive Council | Presented by Randstad

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### FOR IMMEDIATE RELEASE

## Vanguard Wins Inaugural Award for Advancing Women in Leadership

Framingham, MA – March, 2016 – Vanguard, one of the world's largest investment management companies, is being honored for its successful effort to introduce and advance women into leadership positions in its organization. The CIO Executive Council (CEC), a professional services company and business unit of International Data Group (IDG), announced today that Vanguard took top honors in its first Advancing Women in Leadership award, which is presented by staffing services company Randstad. The award showcases outstanding initiatives to recruit, develop and advance women in enterprise leadership, especially in areas of traditional under-representation, such as information technology.

Vanguard's program includes components which have been in place for nearly a decade, such as its "Women's Initiative for Leadership Success," a Technology Leadership Development Program, and several sub-programs that connect Vanguard leaders to professionals and youth in the business and philanthropic communities. Within Vanguard's information technology function, women make up half of the senior leadership team, and one out of every four managers is a woman. Thirty percent of the division's employees overall are female, as is the company's senior leadership team.

"Efforts like Vanguard's to attract women into the managerial pipeline and to empower development and application of their leadership skills are not just laudable endeavors—they are vital to the long-term future of the business," says CEC president Pam Stenson. "Today more than half of students completing undergraduate and graduate programs are women."

Recognizing the need to empower more women for leadership roles, the CEC offers a yearlong subscription to a professional virtual <u>community</u> for aspiring female leaders. Additionally, it holds an annual leadership <u>Career Lab</u> for women in Boston. This year's Career Lab takes place October 20, which is also the date on which nominations open for next year's <u>award</u>.











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Award judges evaluated nominations for program scope, results, sustainability and impact on the enterprise. They also took note of nominee efforts to engage women in the community, typically via partnerships with educational institutions and leadership development programs.

In addition to winner Vanguard, four organizations earned kudos as "Distinctive Finalists" for the award: Harley-Davidson, Molina Healthcare, NCR and Salesforce.com.

The judging panel consisted of Cora Carmody, former chief information officer (CIO) of Jacobs Engineering and founder of Technology Goddesses; Tsvi Gal, chief technology officer at Morgan Stanley; Vaneese Johnson, executive coach and personal brand strategist with The Boldness Coach; Greg Meyers, corporate VP & CIO, Motorola Solutions; and Janelle Monney, managing partner and executive coach with The Monney Group LLC.

Vanguard will receive its award during a gala at IDG's <u>AGENDA16</u> business transformation event, March 21-23, in Amelia Island Florida. Vanguard will share lessons learned with conference attendees. Representatives from some of the distinguished finalists will also provide insights via a panel at the event.

For more information on the Advancing Women in Leadership award, contact **Kim Crawford, CEC**Community Manager for the Women in Leadership program at <a href="mailto:kcrawford@cio.com">kcrawford@cio.com</a> or 508.766.5694

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## **About The CIO Executive Council:**

The CEC, a business unit of *IDG Communications*, was founded to serve the evolving, challenging and demanding role of the Chief Information Officer (CIO). Now in its twelfth year, the CEC has expanded its highly regarded leadership services beyond the realm of the CIO to include professional advisory services for senior leaders throughout all lines of business. <a href="https://www.idgcec.com">www.idgcec.com</a>

## **About Randstad Technologies:**

For more than 25 years, Randstad Technologies has been connecting global companies to customized technology solutions that meet and surpass objectives. We combine our deep industry expertise with our broad range of full-service capabilities – Recruitment, Consulting, Projects, and Outsourcing - to deliver the right fit to our clients and candidates. From recruitment to focused technology solutions aimed at protecting and maximizing the value of technology investments, we power our clients' success—and drive our candidates' growth. For more information, visit <a href="www.randstadusa.com/technologies/">www.randstadusa.com/technologies/</a> or contact <a href="www.randstadusa.com/technologies/">www.randstadusa.com/technologies/</a> or contact <a href="www.randstadusa.com/technologies/">www.randstadusa.com/technologies/</a> or contact <a href="www.randstadusa.com/technologies/">www.randstadusa.com/technologies/</a> or contact

## **About Vanguard:**

Vanguard is one of the world's largest investment management companies. As of January 31, 2015, Vanguard managed \$3.2 trillion in global assets. The firm, headquartered in Valley Forge, Pennsylvania, offers more than 315 funds to its more than 20 million investors worldwide. For more information, visit <a href="mailto:vanguard.com">vanguard.com</a>.





